

LIGHT RAIL TRANSIT AUTHORITY							
TRIAL BALANCE							
DECEMBER 2024 (Prelim)							
0.00							
ACCOUNT	BEGINNING BALANCE		TRANSACTION		ENDING BALANCE		
CODE	ACCOUNT NAME	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
1-01-01-010	Cash Collecting Officers	8,656,214.12		122,342,655.80	115,989,017.20	12,031,852.72	
1-01-01-011	Cash on Hand - Cash Disbursing Officers						
1-01-01-020	Cash on Hand - Petty Cash Fund	1,567,020.00			498.58	1,568,521.42	
1-01-02-020	Cash in Bank - Local Currency - CA	3,294,439,465.11		361,549,117.46	477,203,776.07	3,178,764,805.60	
1-01-02-030	Cash in Bank - Local Currency - SA	2,365,557,951.63		2,028,125,062.80	1,961,917,900.94	2,431,755,133.49	
1-01-03-030	Cash in Bank - Foreign Currency - Savings Account						
1-01-05-020	Time Deposit - Local Currency	(0.00)				(0.00)	
1-01-05-030	Time Deposit - Foreign Currency						
1-02-11-010	Investments in Time Deposits - Local Currency	1,096,343.92		541,000.00	541,000.00	1,096,343.92	
1-02-11-020	Investments in Time Deposits - Foreign Currency	7,406,292.87		20,000.00	78,181.11	7,348,111.76	
1-02-99-990	Other Investments	14,716,500.60				14,716,500.60	
1-03-01-050	Interest Receivables	20,877,127.91		10,208,773.11	19,915,562.54	11,170,338.48	
1-03-01-060	Dividends Receivable	4,098.92				4,098.92	
1-03-01-240	Service Concession Arrangements Receivable	1,578,351,790.82		21,740,382.71		1,600,092,173.53	
1-03-02-010	Operating Lease Receivable	23,731,119.55				23,731,119.55	
1-03-03-010	Due from National Government Agencies	170,350,952.27			72,450,112.65	97,900,839.59	
1-03-03-020	Due from Local Government Unit						
1-03-03-050	Due from other Government Corporations	261,076.57				261,076.57	
1-03-03-060	Due from Subsidiaries & Affiliates - Metro Inc.	697,500.00				697,500.00	
1-03-99-010	Receivables- Disallowances/Charges	37,049,235.91			1,913.29	37,047,322.62	
1-03-99-020	Due from Officers & Employees	293,557.80			4,096.61	289,471.19	
1-03-99-990	Other Receivables - Other Receivables	30,537,994.69				30,537,994.69	
1-03-04-040	Due from Operating Units - Line 1 North Extension Project						
1-03-04-040	Due from Operating Units - Line 1 South Extension Project						
1-04-04-010	Office Supplies Inventory	1,663,849.01		418,112.68	540,008.11	1,541,953.78	
1-04-04-990A	Other Supplies and Materials Inventory	4,043,000.88			810,714.41	3,232,286.27	
1-04-04-990B	Spare parts Inventory	735,955,510.61		11,152,594.40	11,087,671.66	735,120,433.35	
1-04-05-020	Semi-Expendable Office Equipment	238,078.37				238,078.37	
1-04-05-030	Semi-Expendable ICT Equipment						
1-04-05-990	Semi-Expendable - Other Machinery & Equipment	1,711,163.70				1,711,163.70	
1-04-06-010	Semi-Expendable Furniture & Fixtures	3,276,494.92				3,276,494.92	
1-05-01-010	Investment Property - Land	475,466,369.79				475,466,369.79	
1-06-01-010	Land	6,926,631,779.06		40,064,483.04		6,955,696,262.10	
1-06-02-990	Land Improvements - Other Land Improvements	101,253,433.54			28,306,701.04	72,946,732.50	
1-06-03-040	Water Supply Systems	55,899,351.00				55,899,351.00	
1-06-03-100A	Railways Systems - PPE Railways	21,269,725,241.60		41,731,067.94		31,311,456,309.54	
1-06-03-100B	Electrification, Power and Energy Structures						
1-06-03-100C	Signaling Equipment						

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ACCOUNT		BEGINNING BALANCE		TRANSACTION		ENDING BALANCE	
CODE	ACCOUNT NAME	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
1-05-04-010	Buildings & Other Structures - Buildings	1,500,401,420.75				1,500,401,420.75	
1-06-04-990	Buildings & Other Structures - Other Structures	174,641,745.69				174,641,745.69	
1-06-05-020	Office Equipment	19,688,353.97		9,021,000.00	54,586.48	28,654,767.49	
1-06-05-030	Information & Communication Technology Equip	69,856,827.12		923,212.50		70,820,039.62	
1-05-05-070	Communication Equipment	0.00				0.00	
1-05-05-990	Other Machinery & Equipment	674,729,909.16				674,729,909.16	
1-06-06-010	Transportation Equipment - Motor Vehicle	41,854,913.57				41,854,913.57	
1-06-06-020	Transportation Equipment - Trains	5,993,165,615.83				5,993,165,615.83	
1-06-06-990	Other Transportation Equipment	61,805,590.76				61,805,590.76	
1-06-07-010	Furniture & Fixtures	8,225,483.31		51,501,134.80		59,726,618.11	
1-06-12-100	Service Concession Assets - Railway Systems	42,982,195,461.90				42,982,195,461.90	
1-06-12-150	Service Concession Assets - Land	3,021,270,926.58				3,021,270,926.58	
1-06-12-990	Other Service Concession Assets	1,393,199,001.19		207,187,105.23		1,600,385,106.42	
1-06-98-020	Construction in Progress	1,844,915,261.71		1,185,978,898.86	41,731,067.94	2,989,163,092.63	
1-06-99-990A	Other Property Plant & Equipment	-		1,388,414,078.65		1,388,414,078.65	
1-06-99-990B	Other PPE - AFCS Equipment	401,963,455.66			16,000.00	401,947,455.66	
1-99-01-030	Advances to Special Disbursing Officer	-		9,800.00	9,800.00	-	
1-99-01-040	Advances to Officers & Employees	-				-	
1-99-02-010	Advances to Contractors/Sub Contractors	62,547,693.76			51.52	62,547,642.24	
1-99-02-040	Prepaid Interest	-				-	
1-99-02-050	Prepaid Insurance	1,779,508.97		3,413,699.47	1,681,821.47	3,511,386.97	
1-99-02-060	Input Tax	12,731,591.11				12,731,591.11	
1-99-02-080	Withholding Tax at Source (5% tax on Rental)	33,847,250.62		319,549.10		34,166,799.72	
1-99-02-990	Other Prepayments	688,652.67		349,320.00	688,652.67	349,320.00	
1-99-03-010	Deposit on Letters of Credit	0.00				0.00	
1-99-03-020	Guaranty Deposits	37,403,077.23		573,226.49		37,976,303.72	
1-99-99-990	Other Assets	-				-	
1-02-99-990	Allowance for Impairment Loss		14,500,000.00				14,500,000.00
1-03-01-062	Allowance for Impairment - Dividends Receivable		4,098.92				4,098.92
1-03-02-012	Allowance for Impairment - Operating Lease Receivable		6,364,767.87		2,493,608.45		8,858,376.32
1-03-03-052	Allowance for Impairment - Due from GOCC		261,076.57				261,076.57
1-03-03-062	Allowance for Impairment - Due from Subsidiaries		697,500.00				697,500.00
1-03-99-022	Allowance for Impairment - Due from Officers & Employees		150,816.58				150,816.58
1-03-99-992	Allowance for Impairment - Other Receivable		29,770,903.49	45,429.53	22,714.82		29,748,188.68
1-04-04-992B	Allowance for Impairment Loss (Spareparts Inventory)		4,948,629.97				4,948,629.97
1-06-02-991	Accumulated Depreciation - Land Improvements		68,451,189.83		107,732.05		68,558,921.89
1-06-03-101A	Accumulated Depreciation - Railways System - PPE Railways		11,551,290,346.91		75,743,281.91		11,627,033,628.82
1-05-03-102A	Accumulated Impairment Losses -Railway System		347,172,153.81				347,172,153.81

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ACCOUNT CODE	ACCOUNT NAME	BEGINNING BALANCE		TRANSACTION		ENDING BALANCE	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
1-06-03-101B	Accumulated Depreciation - Electrification, Power & Energy Structures	-	0.00	-	-	-	0.00
1-06-03-102B	Accumulated Impairment Losses- Electrification, Power & Energy Structures	-	-	-	-	-	-
1-06-03-101C	Accumulated Depreciation - Signalling Equipment	-	-	-	-	-	-
1-06-03-041	Accumulated Depreciation - Water Supply System	-	19,065,605.29	-	300,302.19	-	19,365,907.48
1-06-04-011	Accumulated Depreciation- Buildings	-	530,551,475.34	-	2,496,296.33	-	533,047,771.67
1-06-04-991	Accumulated Depreciation-Other Structures	-	110,564,450.77	-	1,124,698.90	-	111,689,149.67
1-05-05-011	Accumulated Depreciation - Machinery	-	(0.00)	-	-	-	(0.00)
1-05-05-021	Accumulated Depreciation-Office Equipment	-	18,017,574.61	-	16,301.05	-	18,033,875.66
1-06-05-031	Accumulated Depreciation - Information & Communications Technology	-	42,248,307.21	-	680,872.22	-	42,929,179.43
1-06-05-071	Accumulated Depreciation - Communication Equipment	-	(0.00)	-	-	-	(0.00)
1-06-05-991	Accumulated Depreciation - Other Machinery & Equipment	-	462,421,459.62	-	2,132,823.77	-	464,554,283.39
1-05-05-011	Accumulated Depreciation - Motor Vehicle	-	28,265,609.36	-	234,220.24	-	28,499,829.60
1-05-05-021	Accumulated Depreciation - Trains	-	3,693,852,270.59	-	3,685,192.81	-	3,697,537,463.40
1-06-06-022	Accumulated Impairment Losses - Trains	-	-	-	-	-	-
1-06-06-022	Accumulated Impairment Loss - Trains	-	1,660,265,129.00	-	-	-	1,660,265,129.00
1-06-06-991	Accumulated Depreciation Other Transpo Equipment	-	6,659,178.08	-	605,927.18	-	7,165,105.26
1-06-07-011	Accumulated Depreciation -Furniture & Fixture	-	7,566,661.93	-	11,430,596.12	-	18,997,258.05
1-06-11-111	Accumulated Depreciation - Service Concession Assets	-	-	-	-	-	-
1-06-12-101	Accumulated Depreciation - Service Concession Assets	-	23,661,643,769.61	-	139,475,573.89	-	23,801,119,343.50
1-06-12-990	Accumulated Depreciation - Other Service Concession Assets	-	410,829,794.14	-	4,584,376.85	-	415,414,170.99
1-06-99-991A	Accumulated Depreciation - Other Property, Plant and Equipment	-	-	-	-	-	-
1-06-99-991B	Accumulated Depreciation - AFCS Equipment	-	272,153,688.01	13,806.71	1,468,722.78	-	273,628,604.08
1-06-99-992B	Accumulated Impairment Loss - AFCS Equipment	-	81,364,707.41	-	-	-	81,364,707.41
2-01-01-010	Accounts Payable	-	416,310,875.60	76,548,789.41	1,280,656,473.27	-	1,620,418,559.46
2-01-01-020	Due to Officers & Employees	-	102,782.94	101,757.94	23,148,413.95	-	23,149,438.95
2-01-01-050	Interest Payable	-	33,497,978.58	4,308,382.23	14,702,820.07	-	43,892,516.42
2-01-02-040	Loans Payable - Domestic	-	(0.00)	-	-	-	(0.00)
2-01-02-050	Loans Payable - Foreign	-	8,648,108,105.51	665,240,675.02	-	-	7,982,867,430.49

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CODE	ACCOUNT NAME	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
2-02-01-010	Due to BIR	-	23,428,902.91	10,184,501.18	15,624,345.94	-	28,868,748.67
2-02-01-020	Due to GSIS	-	7,814,194.39	7,564,636.35	7,957,401.10	-	8,206,959.14
2-02-01-030	Due to PAG-IBIG	-	1,082,287.22	890,377.17	899,837.31	-	1,091,747.36
2-02-01-040	Due to Phil health	-	2,017,660.74	2,053,908.26	1,384,414.77	-	1,348,167.25
2-02-01-050	Due to NGA	-	61,235,849.03	-	-	-	61,235,849.03
2-02-01-060	Due to Other Govt Corporations	-	-	523,391.52	523,391.52	-	-
2-02-01-070	Due to Local Government Units	-	676,863,410.52	-	-	-	676,863,410.52
2-02-01-090A	Due to Treasurer of the Philippines - Interest and Advances	-	48,745,779,093.50	-	794,558,894.27	-	49,540,337,987.77
2-02-01-090B	Due to Treasurer of the Philippines - COA Audit Fees	-	-	-	-	-	-
2-02-01-120	Value Added Tax Payable	-	-	-	-	-	-
2-03-01-050	Due to Other Funds	-	0.00	-	-	-	0.00
2-04-01-010	Trust Liabilities	-	1,715,875,894.45	1,286,928.75	375,500.00	-	1,714,964,465.70
2-03-01-080A	Due to Line J North Extension Project	-	0.00	-	-	-	0.00
2-03-01-080B	Due to Line J South Extension Project	-	-	-	-	-	-
2-04-01-040	Guaranty/ Security Deposits Payable	-	162,344,230.32	299,234.83	307,349.05	-	162,352,344.55
2-04-01-050	Customers Deposits Payable	-	28,508,123.10	-	67,200.00	-	28,575,323.10
2-05-01-020	Deferred Service Concession Revenue	-	-	-	-	-	-
2-05-01-030	Output Tax	-	11,630,316.67	-	873,768.37	-	12,504,105.04
2-05-01-990	Other Deferred Credits	-	21,465,474.16	7,192,731.09	3,897,129.14	-	18,189,872.21
2-05-02-010	Unearned Revenue Income	-	-	-	-	-	-
2-05-01-020	Deferred Service Concession Income	-	-	-	-	-	-
2-05-01-020	Leave Benefits Payables	-	112,961,309.37	659,242.89	39,681,098.89	-	151,983,074.37
2-09-01-010	Deferred Tax Liability	-	-	-	3,218,820.93	-	3,218,820.93
2-99-99-990A	Other Payables	-	36,525,110.58	2,413,126.00	10,095,264.45	-	44,207,249.03
	Government Equity	-	2,985,545,824.02	-	-	-	2,985,545,824.02
3-01-01-030A	Contributed Capital - Appraisal Capital	-	231,214.32	-	-	-	231,214.32
3-01-01-030B	Contributed Capital - Contingent Capital	-	35,103,014.83	-	-	-	35,103,014.83
3-01-01-030C	Contributed Capital - Donated Capital	-	23,091.52	-	-	-	23,091.52
3-01-01-030D	Contributed Capital - Deposit for Future Subscriptions	-	17,659,960,979.33	-	-	-	17,659,960,979.33
3-01-01-010	Accumulated Surplus/(Deficit)	-	(21,096,731,116.62)	6,667,213.04	151,950,112.57	-	(20,951,448,217.09)
3-07-01-020	Income & Expense Summary	-	-	-	-	-	-
4-02-01-990	Service Income-Other Service Income	-	45,171,363.10	-	-	-	45,171,363.10
4-02-02-200	Business Income -Dividend Income	-	-	-	-	-	-
4-02-02-210	Business Income - Interest Income	-	115,688,869.43	143.07	11,971,498.31	-	127,660,224.67

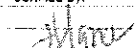
ACCOUNT CODE	ACCOUNT NAME	BEGINNING BALANCE		TRANSACTION		ENDING BALANCE	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
4-02-02-230	Business Income -Fines and Penalties	-	1,110,389.29	-	19,159.95	-	1,129,549.24
4-02-02-240	Business Income - Service Concession Revenue	-	239,144,209.81	-	21,740,382.71	-	260,884,592.52
4-02-02-050	Business Income -Rent /Lease Income	-	133,746,444.63	-	11,591,624.55	-	145,338,069.18
4-02-02-070	Business Income - Transportation System Fees	-	1,165,354,408.00	-	107,478,016.00	-	1,273,842,424.00
4-02-02-990	Business Income - Other Business Income	-	-	-	-	-	-
4-03-01-010	Assistance - Subsidy from National Government	-	6,675,038,220.13	-	1,443,810,545.60	-	8,118,848,765.73
4-05-01-010	Gains - Gain on Foreign Exchange (FOREX)	-	37,101,948.77	-	549,056,223.89	-	586,168,172.66
4-06-01-020	Other Non- Operating Income Sale of Unserviceable Property	-	-	-	-	-	-
4-06-99-990	Other Non - Operating Income -Miscellaneous Income	-	5,538,733.42	-	835,455.61	-	6,374,189.03
5-01-01-010	Salaries and Wages - Regular	191,142,060.64	-	17,469,649.95	-	208,611,710.59	-
5-01-01-020	Salaries and Wages - Contractual	143,342,905.47	-	13,445,251.31	-	156,788,156.78	-
5-01-02-010	Other Compensation -Personal Economic Relief Allowance (PERA)	17,695,985.28	-	1,646,818.19	363.64	19,342,440.83	-
5-01-02-020	Other Compensation - Representation Allowance	3,882,650.00	-	343,250.00	-	4,225,900.00	-
5-01-02-030	Other Compensation - Transportation Allowance	2,761,775.00	-	234,500.00	-	2,996,275.00	-
5-01-02-040	Other Compensation - Clothing Allowance	5,705,000.00	-	7,000.00	-	5,712,000.00	-
5-01-02-050	Other Compensation - Productivity Incentive Allowance	-	-	-	-	-	-
5-01-02-100	Other Compensation - Honoraria	775,427.50	-	30,000.00	-	805,427.50	-
5-01-02-110	Other Compensation - Hazard Pay	-	-	238,400.00	-	238,400.00	-
5-01-02-120	Other Compensation -Longevity Pay	675,000.00	-	175,000.00	-	850,000.00	-
5-01-02-130	Other Compensation - Overtime & Night Pay	27,543,380.44	-	3,098,269.05	-	30,641,649.49	-
5-01-02-150	Other Compensation - Cash Gift	4,018,060.00	-	25,250.00	-	4,043,310.00	-
5-01-02-160	Other Compensation - Mid year Bonus	30,168,799.00	-	-	-	30,168,799.00	-
5-01-02-140	Other Compensation - Year End Bonus	30,574,913.00	-	169,074.85	-	30,743,987.85	-
5-01-02-170	Other Compensation-Directors & Committee Members Fee	1,008,000.00	-	164,000.00	-	1,172,000.00	-
5-01-02-990	Other Compensation - Other Bonuses & Allowances	118,215.16	-	20,069,000.00	-	20,187,215.16	-
5-01-03-010	Personnel Benefits Cont - Retirement & Life Insurance Premium	36,978,606.16	-	7,308,036.05	234.99	44,286,407.22	-
5-01-03-020	Personnel Benefits Cont. - PAG-IBIG Contribution	1,535,900.00	-	327,900.00	-	1,863,800.00	-
5-01-03-030	Personnel Benefits Cont. - PHIL HEALTH Contribution	7,528,990.45	-	1,464,934.54	-	9,023,974.99	-
5-01-03-040	Personnel Benefits Cont. - ECC Contribution	1,142,082.23	-	162,600.00	-	1,304,682.23	-
5-01-04-030	Other Personnel Benefits - Terminal Leave Benefits	-	-	39,691,578.09	-	39,691,578.09	-
5-01-04-990	Other Personnel Benefits	2,075,633.41	-	43,783,324.84	-	45,858,958.25	-
5-02-01-010	MOOE - Traveling Expenses - Local	2,262,651.21	-	57,021.26	-	2,319,672.49	-
5-02-01-020	MOOE -Traveling Expenses - Foreign	26,001.20	-	-	-	26,001.20	-
5-02-02-010	MOOE - Training & Seminar Expenses	7,343,047.95	-	1,391,272.58	-	8,734,320.54	-
5-02-03-010	MOOE - Office Supplies Expenses	3,348,147.64	-	549,226.11	-	3,897,373.75	-
5-02-03-070	MOOE - Drugs & Medicines Expenses	101,377.50	-	-	-	101,377.50	-
5-02-03-080	MOOE - Medical, Dental & Laboratory Supplies Expense	482,050.00	-	-	-	482,050.00	-
5-02-03-090	MOOE Fuel, Oil and Lubricants Expenses	2,670,193.97	-	302,766.22	-	2,972,960.19	-
5-02-03-990	MOOE - Other Supplies & Materials Expenses	13,073,746.57	-	2,246,266.26	1,000.00	15,319,012.83	-
5-02-03-210	Semi-Expendable -Machinery & Equipment Expenses	1,183,199.36	-	-	-	1,183,199.36	-
5-02-03-220	Semi-Expendable -Furniture & Fixture Expenses	37,414.00	-	-	-	37,414.00	-
5-02-04-010	Utility Expenses - Water Expenses	407,260.69	-	95,991.32	-	504,252.01	-

ACCOUNT		BEGINNING BALANCE		TRANSACTION		ENDING BALANCE	
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5-02-04-020	Utility Expenses - Electricity Expenses	4,046,593.93		517,897.94	182,668.06	5,181,823.81	
5-02-05-010	Communication Expenses - Postage & Courier Services	13,603.00		1,126.00		14,729.00	
5-02-05-020A	Communication Expenses - Telephone Expenses - Landline	544,516.38				544,516.38	
5-02-05-020B	Communication Expenses - Telephone Expenses - Mobile	1,188,150.00		103,550.00		1,291,700.00	
5-02-05-030	Communication Expenses - Internet Subscription Expenses	1,812,634.50		72,788.66		1,885,423.16	
5-02-05-040	Communication Cable, Satellite, Telegraph & Radio Expenses						
5-02-06-010	Awards/Rewards, Prizes & Indemnities Expenses	194,000.00		1,350,000.00		1,544,000.00	
5-02-07-010	Survey Expenses	650,000.00				650,000.00	
5-02-10-030A	Extraordinary Expenses & Miscellaneous Expenses	242,723.94		74,828.76		317,552.70	
5-02-11-010	Legal Expenses	4,031,474.62		321,339.66		4,352,813.28	
5-02-11-020	Auditing Services	8,330,988.05		778,369.14		9,109,357.19	
5-02-11-030	Consultancy Services	4,040,156.34		285,000.00		4,325,156.34	
5-02-11-990	Other Professional Services	39,967,613.06		11,491,292.74		50,458,905.80	
5-02-12-030	Security Services	19,533,821.67		1,883,213.86		21,417,035.53	
5-02-13-040A	Repairs & Maintenance - Office Buildings	999.00				999.00	
5-02-13-040B	Repairs & Maintenance - Other Structures						
5-02-13-070	Repairs & Maintenance - Furniture, Fixture & Equipment	52,712.48				52,712.48	
5-02-13-050B	Repairs & Maintenance - IT Equipment						
5-02-13-050C	Repairs & Maintenance - Communication Equipment						
5-02-13-050D	Repairs & Maintenance - Other Machinery	952.00				952.00	
5-02-13-050E	Repairs & Maintenance of Motor Vehicle	700,243.35		74,354.35		774,607.71	
5-02-13-040	Repairs & Maintenance - Buildings & Other Structures	1,252,390.91				1,252,390.91	
5-02-13-060A	Repairs & Maintenance - Other Transportation Equipment						
5-02-13-990A	Repairs & Maintenance - Railways	28,185,308.04				28,185,308.04	
5-02-13-990B	Repairs & Maintenance - Electrification, Power & Energy						
5-02-15-010	Taxes, Duties & Licenses	65,596,437.68		7,603,669.88		73,200,127.56	
5-02-15-020	Fidelity Bond Premiums	628,175.29		81,415.63		709,590.92	
5-02-15-030	Insurance Expense	18,979,488.69		3,324,546.20		22,304,034.89	
5-02-99-010	Advertising, Promotional and Marketing Expenses	19,016.00				19,016.00	
5-02-99-020	Printing & Binding Expenses	66,450.00				66,450.00	
5-02-99-030	Representation Expenses	324,321.06		100,652.04		424,973.10	
5-02-99-040	Transportation and Delivery Expenses	2,192.00				2,192.00	
5-02-99-050	Rent/Lease Expenses	227,700.00				227,700.00	
5-02-99-070	Subscription Expense	3,999.00		1,350.00		5,359.00	
5-02-99-140	Documentary Stamp Expenses	9,497.30				9,497.30	
5-02-99-990	Other Maintenance & Operating Expenses	5,635,522.55		562,756.69	21,884.00	6,177,395.24	
5-03-01-040	Bank Charges	869,955.11		3,845.00		873,800.11	
5-03-01-050	Commitment Fees						
5-03-01-020	Interest Expense	2,192,198,017.70		686,502,373.00	121,758.83	2,880,578,631.87	
5-03-01-990	Other Financial Charges	4,272,195.08		350,227.98		4,622,423.06	
5-04-03-010	Direct Cost - Cost of Service	828,126,415.66		96,682,284.43	1,004,361.52	923,604,316.57	
5-05-01-020	Depreciation - Land Improvement	3,769,796.59		107,732.06		3,877,528.65	
5-05-01-030A	Depreciation - Railway System	811,283,055.23		75,743,281.91		887,026,337.14	
5-05-01-030B	Depreciation - Electrification, Power & Energy Structures						
5-05-01-030C	Depreciation - Signalling Equipment						
5-05-01-030D	Depreciation - Water Supply System	3,303,324.09		300,502.19		3,603,626.28	
5-05-01-040A	Depreciation - Buildings	26,560,227.79		2,496,296.33		29,056,524.12	

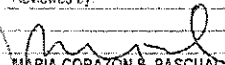
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ACCOUNT		BEGINNING BALANCE		TRANSACTION		ENDING BALANCE	
CODE	ACCOUNT NAME	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
5-05-01-040B	Depreciation - PPE - Other Structures	12,371,687.90		1,124,698.90		13,496,386.80	
5-05-01-050A	Depreciation - Machinery						
5-05-01-050B	Depreciation - Office Equipment	179,311.59		16,301.05		195,612.64	
5-05-01-050C	Depreciation - Information & Communication Technology Equipment	7,096,625.71		680,872.22		7,777,497.93	
5-05-01-050D	Depreciation - Communication Equipment						
5-05-01-050E	Depreciation - Other Machinery & Equipment	23,425,089.88		2,132,823.77		25,557,913.65	
5-05-01-060A	Depreciation - Motor Vehicle	2,547,404.77		234,220.24		2,581,625.01	
5-05-01-060B	Depreciation - Trains	40,537,120.81		3,686,182.81		44,223,303.62	
5-05-01-060C	Depreciation - Other Transportation Equipment	4,684,177.96		595,937.18		5,170,105.14	
5-05-01-070	Depreciation - Furniture, Fixtures and books	127,838.26		4,937,119.95		5,064,957.31	
5-05-01-990A	Depreciation - Other Property, Plant and Equipment						
5-05-01-990B	Depreciation - AFCS Equipment	16,375,950.57		1,485,722.78	1,520.04	17,861,153.31	
5-05-01-110	Depreciation - Service Concession Assets	1,543,830,222.12		143,982,274.75		1,687,812,496.87	
5-05-03-030	Impairment Loss - Lease Receivables						
5-05-03-050	Impairment Loss - Other Receivables			2,516,323.27		2,516,323.27	
5-05-03-070	Impairment Loss - Spare parts Inventory						
5-05-03-090	Impairment Loss - Property, Plant & Equipment						
5-05-04-010	Loss on FOREX	2,107,258.55		106,319.94		2,213,578.49	
5-05-04-040	Loss on Sale of Property, Plant & Equipment						
TOTALS		111,737,690,348.50	111,737,690,348.50	7,478,301,350.39	7,478,301,350.39	116,694,654,488.20	116,694,654,488.20
		111,737,690,348.50					


I HEREBY CERTIFY that this Trial Balance consisting of Seven (7) pages is a true and complete statements of all accounts totals and balances from 01 May 1961 to December 31, 2024.


Certified by:

LEILANI H. ANONAY
 Manager Accounting Division

COMMISSION ON AUDIT

Date:
 Reviewed by:

MARIA CORAZON S. PASCUAL
 OIC, Finance Department

Received by: 
MAUREEN DIANA M. MATA
 Date: 1/27/2021 Time: 2:31 PM


ATTY. JOSE JOBEL V. BELARMINO
 OIC DA for Admin. Finance & AFCS

APPROVED BY:

ATTY. HERNANDO T. CABRERA
 Administrator