

| LIGHT RAIL TRANSIT AUTHORITY | | BEGINNING BALANCE | | TRANSACTION | | ENDING BALANCE | |
|------------------------------|---|-------------------|--------|------------------|------------------|-------------------|--------|
| ACCOUNT | ACCOUNT NAME | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT |
| | TRIAL BALANCE | | | | | | |
| | MARCH 2024 | | | | | | |
| fsmach4/15/24 | | | | | | | 0 |
| 1-01-01-010 | Cash Collecting Officers | 5,758,889.90 | | | | | |
| 1-01-01-011 | Cash on Hand - Cash Disbursing Officers | | | 108,415,869.99 | 111,637,727.77 | 2,537,032.12 | |
| 1-01-01-020 | Cash on Hand - Petty Cash Fund | 1,497,020.00 | | 70,000.00 | | 1,567,020.00 | |
| 1-01-02-020 | Cash in Bank - Local Currency - CA | 2,998,047,467.54 | | 525,010,523.56 | 423,579,356.55 | 3,099,478,600.55 | |
| 1-01-02-030 | Cash in Bank - Local Currency - SA | 2,433,295,689.84 | | 1,958,302,817.29 | 2,030,497,220.73 | 2,361,112,066.40 | |
| 1-01-03-030 | Cash in Bank - Foreign Currency - Savings Account | 3,455,180.08 | | | 3,455,180.08 | | |
| 1-01-05-030 | Time Deposit - Local Currency | 65,753.50 | | | | 65,753.50 | |
| 1-01-05-030 | Time Deposit - Foreign Currency | 3,137,774.66 | | | 3,137,774.66 | | |
| 1-02-11-010 | Investments in Time Deposits - Local Currency | 1,030,590.42 | | 541,000.00 | 541,000.00 | 1,030,590.42 | |
| 1-02-11-020 | Investments in Time Deposits - Foreign Currency | 7,113,480.97 | | 11,900.74 | | 7,125,381.71 | |
| 1-02-99-990 | Other Investments | 14,716,500.60 | | | | 14,716,500.60 | |
| 1-03-01-090 | Interest Receivables | 12,608,824.95 | | 1,657,134.82 | 10,661,818.51 | 3,604,141.27 | |
| 1-03-01-060 | Dividends Receivable | 4,098.92 | | | | 4,098.92 | |
| 1-03-01-240 | Service Concession Arrangements Receivable | 1,382,888,346.43 | | 21,740,382.71 | | 1,404,428,729.14 | |
| 1-03-02-010 | Operating Lease Receivable | 23,731,119.55 | | | | 23,731,119.55 | |
| 1-03-03-010 | Due from National Government Agencies | 221,434,951.62 | | 1,620,333.50 | 72,051,867.85 | 151,003,427.27 | |
| 1-03-03-020 | Due from Local Government Units | | | 12,185,107.52 | | 12,185,107.52 | |
| 1-03-03-050 | Due from other Government Corporations | 261,076.57 | | | | 261,076.57 | |
| 1-03-03-060 | Due from Subsidiaries & Affiliates - Maito Inc. | 697,500.00 | | | | 697,500.00 | |
| 1-03-99-010 | Receivables - Disallowances/Charges | 37,077,056.52 | | | 1,913.29 | 37,075,143.23 | |
| 1-03-99-020 | Due from Officers & Employees | 331,294.62 | | | 4,086.61 | 327,208.01 | |
| 1-03-99-990 | Other Receivables - Other Receivables | 30,561,897.64 | | | 2,390.30 | 30,559,507.34 | |
| 1-03-04-040 | Due from Operating Units - Line 1 North Extension Project | | | | | | |
| 1-03-04-040 | Due from Operating Units - Line 1 South Extension Project | 347,815,867.10 | | | 347,815,867.10 | | |
| 1-04-04-010 | Office Supplies Inventory | 2,692,010.54 | | 16,714.28 | 938,558.00 | 1,770,166.82 | |
| 1-04-04-990A | Other Supplies and Materials Inventory | 2,162,219.85 | | 65,753.57 | | 2,227,973.42 | |
| 1-04-04-990B | Spare parts Inventory | 732,077,321.62 | | 3,735,693.37 | 14,972,548.27 | 720,840,466.72 | |
| 1-04-05-020 | Semi-Expendable Office Equipment | 871,986.13 | | | | 871,986.13 | |
| 1-04-05-030 | Semi-Expendable ICT Equipment | 397,079.60 | | | | 397,079.60 | |
| 1-04-05-990 | Semi-Expendable - Other Machinery & Equipment | 595,198.88 | | 184,302.74 | | 779,501.62 | |
| 1-04-06-010 | Semi-Expendable Furniture & Fixtures | 3,276,494.92 | | | | 3,276,494.92 | |
| 1-05-01-010 | Investment Property - Land | 475,466,369.79 | | | | 475,466,369.79 | |
| 1-06-01-010 | Land | 7,354,150,385.27 | | 51,347,425.61 | 490,874,792.48 | 6,914,623,028.40 | |
| 1-06-02-990 | Land Improvements - Other Land Improvements | 36,669,624.59 | | 36,277,107.91 | | 72,946,732.50 | |
| 1-06-03-040 | Water Supply Systems | 56,899,361.00 | | | | 56,899,361.00 | |
| 1-06-03-100A | Railways Systems - PPE Railways | 30,364,176,024.10 | | 44,341,588.19 | 262,956.57 | 30,408,254,655.72 | |
| 1-06-03-100B | Electrification, Power and Energy Structures | | | | | | |
| 1-06-03-100C | Signalling Equipment | | | | | | |

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| ACCOUNT CODE | ACCOUNT NAME | BEGINNING BALANCE | | TRANSACTION | | ENDING BALANCE | |
|--------------|--|-------------------|-------------------|------------------|------------------|-------------------|-------------------|
| | | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT |
| 1-06-04-010 | Buildings & Other Structures - Buildings | 1,348,985,533.25 | | 151,415,887.50 | | 1,500,401,420.75 | |
| 1-06-04-990 | Buildings & Other Structures - Other Structures | 173,691,346.59 | | | | 173,691,346.59 | |
| 1-06-05-020 | Office Equipment | | 81,726,343.97 | | | | 81,726,343.97 |
| 1-06-05-030 | Information & Communication Technology Equip | | 67,041,339.12 | 2,550,090.00 | | 69,591,339.12 | |
| 1-06-05-070 | Communication Equipment | | 0.00 | | | 0.00 | |
| 1-06-05-990 | Other Machinery & Equipment | | 744,056,048.06 | | | 744,056,048.06 | |
| 1-06-06-010 | Transportation Equipment - Motor Vehicle | | 41,295,915.93 | | | 41,295,915.93 | |
| 1-06-06-020 | Transportation Equipment - Trains | | 5,993,196,615.83 | | | 5,993,196,615.83 | |
| 1-06-06-990 | Other Transportation Equipment | | 61,806,590.76 | | | 61,806,590.76 | |
| 1-06-07-010 | Furniture & Fixtures | | 7,860,483.31 | | | 7,860,483.31 | |
| 1-06-12-100 | Service Concession Assets - Railway Systems | | 41,261,744,845.44 | 1,720,450,616.46 | | 42,982,195,461.90 | |
| 1-06-12-150 | Service Concession Assets - Land | | 3,021,270,326.58 | | | 3,021,270,326.58 | |
| 1-06-12-990 | Other Service Concession Assets | | 1,393,198,001.19 | | | 1,393,198,001.19 | |
| 1-06-98-020 | Construction in Progress | | 2,343,558,586.71 | 2,169,503,902.43 | 1,061,195,049.83 | 3,451,867,442.31 | |
| 1-06-99-990A | Other Property Plant & Equipment | | | | | | |
| 1-06-99-990B | Other PPE - AFCS Equipment | | 213,914,262.66 | | | 401,963,455.66 | |
| 1-99-01-030 | Advances to Special Disbursing Officer | | | 188,049,193.00 | 14,000.00 | 60,000.00 | |
| 1-99-01-040 | Advances to Officers & Employees | | | 74,000.00 | | (0.00) | |
| 1-99-02-010 | Advances to Contractors/Sub Contractors | | 65,378,363.86 | | | 65,378,363.86 | |
| 1-99-02-040 | Prepaid Interest | | | | | | |
| 1-99-02-050 | Prepaid Insurance | | 16,806,587.77 | | 1,693,224.83 | 15,113,362.94 | |
| 1-99-02-060 | Input Tax | | 12,731,591.11 | | | 12,731,591.11 | |
| 1-99-02-080 | Withholding Tax at Source (5% tax on Rental) | | 29,098,756.50 | | | 29,437,960.23 | |
| 1-99-02-990 | Other Prepayments | | 6,886,526.70 | 339,203.73 | | 6,197,874.03 | |
| 1-99-03-010 | Deposit on Letters of Credit | | 0.00 | | | 0.00 | |
| 1-99-03-020 | Guaranty Deposits | | 38,086,101.42 | | | 38,086,101.42 | |
| 1-99-99-990 | Other Assets | | | | | | |
| 1-03-99-990 | Allowance for Impairment Loss | | 14,500,000.00 | | | 14,500,000.00 | |
| 1-03-01-062 | Allowance for Impairment - Dividends Receivable | | 4,098.92 | | | 4,098.92 | |
| 1-03-02-012 | Allowance for Impairment - Operating Lease Receivable | | 6,364,767.87 | | | 6,364,767.87 | |
| 1-03-03-052 | Allowance for Impairment - Due from COCC | | 251,076.57 | | | 251,076.57 | |
| 1-03-03-062 | Allowance for Impairment - Due from Subsidiaries | | 697,500.00 | | | 697,500.00 | |
| 1-03-99-022 | Allowance for Impairment - Due from Officers & Employees | | 150,816.58 | | | 150,816.58 | |
| 1-03-99-992 | Allowance for Impairment - Other Receivable | | 29,770,903.49 | | | 29,770,903.49 | |
| 1-04-04-992B | Allowance for Impairment Loss (Spareparts Inventory) | | 4,948,629.97 | | | 4,948,629.97 | |
| 1-06-02-991 | Accumulated Depreciation - Land Improvements | | | | | | 55,866,170.73 |
| 1-06-03-101A | Accumulated Depreciation - PPE Railways | | 10,751,541,692.60 | | 83,711,343.45 | | 10,835,253,036.05 |
| 1-06-03-102A | Accumulated Impairment Losses - Railway System | | 347,172,153.81 | | | | 347,172,153.81 |

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| ACCOUNT CODE | ACCOUNT NAME | BEGINNING BALANCE | | TRANSACTION | | ENDING BALANCE | |
|--------------|---|-------------------|-------------------|----------------|----------------|----------------|-------------------|
| | | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT |
| 1-05-03-101B | Accumulated Depreciation - Electrification, Power & Energy Structures | - | 0.00 | - | - | - | 0.00 |
| 1-05-03-102B | Accumulated Impairment Losses- Electrification, Power & Energy Structures | - | - | - | - | - | - |
| 1-05-03-101C | Accumulated Depreciation - Signaling Equipment | - | - | - | - | - | - |
| 1-05-03-041 | Accumulated Depreciation - Water Supply System | - | 16,362,885.58 | - | 300,302.19 | - | 16,663,187.77 |
| 1-05-04-011 | Accumulated Depreciation- Buildings | - | 508,384,485.65 | - | 2,196,619.05 | - | 510,581,104.70 |
| 1-05-04-991 | Accumulated Depreciation- Other Structures | - | 100,442,160.67 | - | 1,124,698.90 | - | 101,566,859.57 |
| 1-05-05-021 | Accumulated Depreciation - Machinery | - | (0.00) | - | - | - | (0.00) |
| 1-05-05-031 | Accumulated Depreciation- Office Equipment | - | 76,796,515.13 | - | 13,767.72 | - | 76,810,282.85 |
| 1-05-05-071 | Accumulated Depreciation - Information & Communications Technology | - | 37,070,951.77 | - | 641,869.02 | - | 37,712,820.79 |
| 1-05-05-991 | Accumulated Depreciation - Communication Equipment | - | (0.00) | - | - | - | (0.00) |
| 1-05-06-011 | Accumulated Depreciation - Major Machinery & Equipment | - | 491,277,081.23 | - | 2,577,737.06 | - | 493,854,818.29 |
| 1-05-06-021 | Accumulated Depreciation - Major Vehicle | - | 31,605,859.61 | - | 157,880.95 | - | 31,763,740.56 |
| 1-05-06-022 | Accumulated Impairment Losses - Trains | - | 3,660,685,335.30 | - | 3,685,192.81 | - | 3,664,370,728.11 |
| 1-05-06-991 | Accumulated Depreciation Other Transpo Equipment | - | 1,660,265,129.00 | - | - | - | 1,660,265,129.00 |
| 1-05-07-011 | Accumulated Depreciation - Furniture & Fixture | - | 2,105,833.46 | - | 505,927.18 | - | 2,611,760.64 |
| 1-05-11-111 | Accumulated Depreciation - Service Concession Assets | - | 7,462,066.99 | - | 11,621.66 | - | 7,473,688.65 |
| 1-05-12-101 | Accumulated Depreciation - Service Concession Assets | - | 22,395,537,464.12 | - | 134,269,899.27 | - | 22,529,807,363.39 |
| 1-05-98-991A | Accumulated Depreciation - Other Property, Plant and Equipment | - | 402,133,267.97 | - | 1,027,980.91 | - | 403,161,248.88 |
| 1-05-98-991B | Accumulated Depreciation - AFCS Equipment | - | 111,371,627.98 | - | 148,872,277.79 | - | 260,243,905.77 |
| 1-05-98-992B | Accumulated Impairment Loss - AFCS Equipment | - | 81,364,707.41 | - | - | - | 81,364,707.41 |
| 2-01-01-1010 | Accounts Payable | - | 173,879,898.28 | 55,993,927.65 | 52,062,419.94 | - | 189,946,390.57 |
| 2-01-01-1050 | Due to Officers & Employees | - | 863,770.68 | 556,100.00 | 38,215.16 | - | 345,885.84 |
| 2-01-02-1010 | Interest Payable | - | 542,264,075.15 | 507,905,469.91 | 11,253,334.39 | - | 45,611,939.63 |
| 2-01-02-1040 | Loans Payable - Domestic | - | (0.00) | - | - | - | (0.00) |
| 2-01-02-1050 | Loans Payable - Foreign | - | 10,101,908,548.58 | 535,133,473.20 | - | - | 9,566,775,075.38 |

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| ACCOUNT CODE | ACCOUNT NAME | BEGINNING BALANCE | | TRANSACTION | | ENDING BALANCE | |
|--------------|---|-------------------|---------------------|------------------|------------------|----------------|---------------------|
| | | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT |
| 2-02-01-010 | Due to BIR | - | 32,814,617.72 | 19,555,635.59 | 11,170,435.80 | - | 24,429,517.93 |
| 2-02-01-020 | Due to GSSIS | - | 8,040,782.29 | 7,331,975.02 | 7,375,519.15 | - | 8,684,326.42 |
| 2-02-01-030 | Due to PAG-IBIG | - | 990,129.10 | 797,444.05 | 792,882.36 | - | 985,567.41 |
| 2-02-01-040 | Due to Phil health | - | 1,410,475.36 | 1,412,574.50 | 1,408,396.09 | - | 1,404,296.95 |
| 2-02-01-050 | Due to NGA | - | 61,235,849.03 | - | - | - | 61,235,849.03 |
| 2-02-01-060 | Due to Other Govt Corporations | - | - | 331,937.16 | 331,937.16 | - | - |
| 2-02-01-070 | Due to Local Government Units | - | 676,863,410.52 | - | - | - | 676,863,410.52 |
| 2-02-01-090A | Due to Treasurer of the Philippines - Interest and Advances | - | 47,839,843,148.18 | - | 1,252,433,153.99 | - | 49,092,276,302.17 |
| 2-02-01-090B | Due to Treasurer of the Philippines - COA Audit Fees | - | - | - | - | - | - |
| 2-02-01-120 | Value Added Tax Payable | - | - | - | - | - | - |
| | | - | - | - | - | - | - |
| 2-03-01-050 | Due to Other Funds | - | 0.00 | - | - | - | 0.00 |
| 2-04-01-010 | Trust Liabilities | - | 2,128,583,540.99 | 745,969.20 | 25,000.00 | - | 2,127,862,571.79 |
| 2-03-01-08A | Due to Line 1 North Extension Project | - | 0.00 | - | - | - | 0.00 |
| 2-03-01-080B | Due to Line 1 South Extension Project | - | - | - | - | - | - |
| 2-04-01-040 | Guaranty/ Security Deposits Payable | - | 202,361,754.25 | - | 4,413,663.14 | - | 206,775,417.39 |
| 2-04-01-050 | Customers Deposits Payable | - | 28,151,969.81 | - | 900.00 | - | 28,152,869.81 |
| 2-05-01-020 | Deferred Service Concession Revenue | - | - | - | - | - | - |
| 2-05-01-030 | Output Tax | - | 4,152,054.83 | - | 863,032.13 | - | 5,015,086.96 |
| 2-05-01-990 | Other Deferred Credits | - | 13,997,710.30 | 7,095,639.71 | 3,695,859.11 | - | 10,598,929.70 |
| 2-05-02-010 | Unearned Revenue Income | - | - | - | - | - | - |
| 2-05-01-020 | Deferred Service Concession Income | - | - | - | - | - | - |
| 2-05-01-020 | Leave Benefits Payables | - | 137,276,579.99 | 4,660,492.85 | - | - | 132,616,087.13 |
| 2-09-01-010 | Deferred Tax Liability | - | - | - | - | - | - |
| 2-99-99-990A | Other Payables | - | 32,256,120.92 | 3,349,693.00 | 4,581,184.76 | - | 33,487,611.78 |
| | Government Equity | - | 2,985,545,824.02 | - | - | - | 2,985,545,824.02 |
| 3-01-01-030A | Contributed Capital - Appraisal Capital | - | 231,214.32 | - | - | - | 231,214.32 |
| 3-01-01-030B | Contributed Capital - Contingent Capital | - | 35,103,014.83 | - | - | - | 35,103,014.83 |
| 3-01-01-030C | Contributed Capital - Donated Capital | - | 23,091.52 | - | - | - | 23,091.52 |
| 3-01-01-030D | Contributed Capital - Deposit for Future Subscriptions | - | 17,659,919,077.24 | - | - | - | 17,659,919,077.24 |
| 3-01-01-010 | Accumulated Surplus/(Deficit) | - | (20,537,162,481.96) | 1,984,124,526.43 | 2,361,169,890.40 | - | (20,160,117,716.01) |
| 3-07-01-020 | Income & Expense Summary | - | - | - | - | - | - |
| 4-02-01-990 | Service Income-Other Service Income | - | 11,257,080.36 | - | - | - | 11,257,080.36 |
| 4-02-02-200 | Business Income - Dividend Income | - | - | - | - | - | - |
| 4-02-02-210 | Business Income - Interest Income | - | 21,337,894.86 | - | 13,928,492.54 | - | 35,266,387.40 |

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| ACCOUNT CODE | ACCOUNT NAME | BEGINNING BALANCE | | TRANSACTION | | ENDING BALANCE | |
|--------------|---|-------------------|------------------|---------------|------------------|----------------|------------------|
| | | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT |
| 4-02-02-230 | Business Income - Fines and Penalties | - | 118,524.98 | - | 911.40 | - | 119,436.38 |
| 4-02-02-240 | Business Income - Service Concession Revenue | - | 43,480,765.42 | - | 21,740,382.71 | - | 65,221,148.13 |
| 4-02-02-050 | Business Income - Rent Lease Income | - | 24,495,842.49 | - | 10,568,840.21 | - | 35,064,682.70 |
| 4-02-02-070 | Business Income - Transportation System Fees | - | 222,432,849.00 | - | 98,097,077.00 | - | 320,529,926.00 |
| 4-02-02-990 | Business Income - Other Business Income | - | - | - | - | - | - |
| 4-03-01-010 | Assistance - Subsidy from National Government | - | 1,410,832,583.46 | - | 1,872,612,473.16 | - | 3,283,445,056.62 |
| 4-06-01-010 | Gains - Gain on Foreign Exchange (FOREX) | - | 97,210.74 | - | 22,702,559.96 | - | 22,799,770.70 |
| 4-06-01-020 | Other Non-Operating Income - Sale of Unserviceable Property | - | - | - | 280,961.29 | - | - |
| 4-06-99-990 | Other Non-Operating Income - Miscellaneous Income | - | 3,573,217.69 | - | 13,484.27 | - | 3,586,701.96 |
| 5-01-01-010 | Salaries and Wages - Regular | 34,911,173.79 | - | 17,401,160.28 | - | 52,298,648.80 | - |
| 5-01-01-020 | Salaries and Wages - Contractual | 20,678,269.19 | - | 12,850,150.70 | - | 33,524,362.36 | - |
| 5-01-02-010 | Other Compensation - Personnel Economic Relief Allowance (PERA) | 2,988,727.25 | - | 1,599,636.37 | 4,057.53 | 4,586,454.53 | - |
| 5-01-02-020 | Other Compensation - Representation Allowance | 511,375.00 | - | 442,750.00 | 1,909.09 | 954,125.00 | - |
| 5-01-02-030 | Other Compensation - Transportation Allowance | 356,375.00 | - | 313,250.00 | - | 669,625.00 | - |
| 5-01-02-040 | Other Compensation - Clothing Allowance | 5,201,000.00 | - | - | - | 5,201,000.00 | - |
| 5-01-02-080 | Other Compensation - Productivity Incentive Allowance | - | - | - | - | - | - |
| 5-01-02-100 | Other Compensation - Honoraria | - | - | 422,927.50 | - | 422,927.50 | - |
| 5-01-02-110 | Other Compensation - Hazard Pay | - | - | - | - | - | - |
| 5-01-02-120 | Other Compensation - Longevity Pay | 85,000.00 | - | 85,000.00 | - | - | - |
| 5-01-02-130 | Other Compensation - Overtime and Night Pay | 6,792,125.05 | - | 3,462,633.59 | - | 10,254,758.64 | - |
| 5-01-02-150 | Other Compensation - Cash Gift | 4,500.00 | - | 4,500.00 | - | 9,000.00 | - |
| 5-01-02-160 | Other Compensation - Mid Year Bonus | - | - | - | - | - | - |
| 5-01-02-140 | Other Compensation - Year End Bonus | 120,034.80 | - | 14,549.40 | - | 134,584.20 | - |
| 5-01-02-170 | Other Compensation - Directors & Committee Members Fee | 684,000.00 | - | 32,000.00 | - | 716,000.00 | - |
| 5-01-02-990 | Other Compensation - Other Bonuses & Allowances | 8,215.16 | - | - | - | 8,215.16 | - |
| 5-01-03-010 | Personnel Benefits Cont. - Retirement & Life Insurance Premium | 3,459,909.59 | - | 3,673,999.55 | - | 7,133,909.14 | - |
| 5-01-03-020 | Personnel Benefits Cont. - PAGA/IBIG Contribution | 75,300.00 | - | 160,600.00 | - | 235,900.00 | - |
| 5-01-03-030 | Personnel Benefits Cont. - PHIL. HEALTH Contribution | 693,438.65 | - | 743,838.61 | - | 1,437,277.26 | - |
| 5-01-03-040 | Personnel Benefits Cont. - ECC Contribution | 273,169.17 | - | 81,300.00 | - | 354,469.17 | - |
| 5-01-04-030 | Other Personnel Benefits - Terminal Leave Benefits | - | - | - | - | - | - |
| 5-01-04-990 | Other Personnel Benefits | 854,881.88 | - | 48,549.60 | - | 885,431.48 | - |
| 5-02-01-010 | MOOE - Traveling Expenses - Local | 14,300.00 | - | - | - | 14,300.00 | - |
| 5-02-01-020 | MOOE - Traveling Expenses - Foreign | - | - | - | - | - | - |
| 5-02-02-010 | MOOE - Training & Seminar Expenses | 998,566.71 | - | 239,100.00 | 4,000.00 | 1,233,666.71 | - |
| 5-02-03-010 | MOOE - Office Supplies Expenses | 25,239.40 | - | 939,637.00 | 1,000.00 | 963,876.40 | - |
| 5-02-03-070 | MOOE - Drugs & Medicines Expenses | - | - | - | - | - | - |
| 5-02-03-080 | MOOE - Medical, Dental & Laboratory Supplies Expense | - | - | - | - | - | - |
| 5-02-03-090 | MOOE Fuel, Oil and Lubricants Expenses | 680,413.10 | - | 243,912.63 | - | 924,325.73 | - |
| 5-02-03-990 | MOOE - Other Supplies & Materials Expenses | 4,775,995.60 | - | 275,176.81 | 428.00 | 5,050,744.41 | - |
| 5-02-03-210 | Semi-Expendable - Machinery & Equipment Expenses | - | - | - | - | - | - |
| 5-02-03-220 | Semi-Expendable - Furniture & Fixture Expenses | - | - | - | - | - | - |
| 5-02-04-010 | Utility Expenses - Water Expenses | - | - | - | - | - | - |

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| ACCOUNT CODE | ACCOUNT NAME | BEGINNING BALANCE | | TRANSACTION | | ENDING BALANCE | |
|--------------|--|-------------------|--------|----------------|--------------|----------------|--------|
| | | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT |
| 5-02-04-020 | Utility Expenses - Electricity Expenses | 395,382.33 | | 190,121.15 | | 585,503.48 | |
| 5-02-05-010 | Communication Expenses - Postage & Courier Services | 1,825.00 | | | | 1,825.00 | |
| 5-02-05-020A | Communication Expenses - Telephone Expenses - Landline | 4,482.45 | | | | 4,482.45 | |
| 5-02-05-020B | Communication Expenses - Telephone Expenses - Mobile | 207,550.00 | | 105,550.00 | | 313,100.00 | |
| 5-02-05-030 | Communication Expenses - Internet Subscription Expenses | 471,942.99 | | 154,346.87 | | 556,289.86 | |
| 5-02-05-040 | Communication Cable, Satellite, Telegraph & Radio Expenses | | | | | | |
| 5-02-05-010 | Awards/Rewards, Prizes & Incentives Expenses | | | 30,000.00 | | 30,000.00 | |
| 5-02-07-010 | Survey Expenses | | | | | | |
| 5-02-10-030A | Extraordinary Expenses & Miscellaneous Expenses | 90,020.00 | | | | 90,020.00 | |
| 5-02-11-010 | Legal Expenses | 1,480,169.21 | | 275,199.88 | | 1,755,369.01 | |
| 5-02-11-020 | Auditing Services | 1,452,636.31 | | 182,310.28 | | 1,534,946.59 | |
| 5-02-11-030 | Consultancy Services | 610,500.00 | | 343,007.00 | | 813,507.00 | |
| 5-02-11-990 | Other Professional Services | 7,430,568.72 | | 3,694,112.21 | 140,000.00 | 11,124,680.93 | |
| 5-02-12-030 | Security Services | 3,510,421.04 | | 1,828,194.30 | | 5,339,615.34 | |
| 5-02-13-040A | Repairs & Maintenance - Office Buildings | 594.00 | | 405.00 | | 999.00 | |
| 5-02-13-040B | Repairs & Maintenance - Other Structures | | | | | | |
| 5-02-13-070 | Repairs & Maintenance - Furniture, Fixture & Equipment | | | | | | |
| 5-02-13-050B | Repairs & Maintenance - IT Equipment | | | | | | |
| 5-02-13-050C | Repairs & Maintenance - Communication Equipment | | | | | | |
| 5-02-13-050D | Repairs & Maintenance - Other Machinery | | | | | | |
| 5-02-13-050E | Repairs & Maintenance - Motor Vehicle | 173,729.00 | | 57,381.00 | | 231,120.00 | |
| 5-02-13-040 | Repairs & Maintenance - Buildings & Other Structures | 1,677.00 | | 1,254,055.91 | | 1,255,732.91 | |
| 5-02-13-030A | Repairs & Maintenance - Other Transportation Equipment | | | | | | |
| 5-02-13-990A | Repairs & Maintenance - Railways | 4,045,737.99 | | | | 4,045,737.99 | |
| 5-02-13-990B | Repairs & Maintenance - Electrification Power & Energy | | | | | | |
| 5-02-15-010 | Taxes, Duties & Licenses | 12,028,822.83 | | 12,275,583.24 | | 24,244,406.07 | |
| 5-02-15-020 | Fidelity Bond Premiums | 131,475.00 | | 48,525.00 | | 180,000.00 | |
| 5-02-15-030 | Insurance Expense | 3,584,558.75 | | 1,693,224.83 | | 5,277,783.58 | |
| 5-02-99-010 | Advertising, Promotional and Marketing Expenses | 7,156.00 | | | | 7,156.00 | |
| 5-02-99-020 | Printing & Binding Expenses | | | | | | |
| 5-02-99-030 | Representation Expenses | 53,824.92 | | 26,913.01 | | 80,737.93 | |
| 5-02-99-040 | Transportation and Delivery Expenses | 1,580.00 | | | | 1,580.00 | |
| 5-02-99-050 | Rent/Lease Expenses | 115,400.00 | | | | 115,400.00 | |
| 5-02-99-070 | Subscription Expense | | | | | | |
| 5-02-99-140 | Documentary Stamp Expenses | | | 9,497.30 | | 9,497.30 | |
| 5-02-99-990 | Other Maintenance & Operating Expenses | 1,106,069.02 | | 339,198.20 | | 1,445,267.22 | |
| 5-03-01-040 | Bank Charges | 632,187.27 | | 67,863.54 | | 700,050.81 | |
| 5-03-01-050 | Commitment Fees | | | | | | |
| 5-03-01-020 | Interest Expense | 479,602,101.10 | | 248,174,307.04 | 4,597,016.26 | 723,179,391.88 | |
| 5-03-01-990 | Other Financial Charges | | | 73,787,886.18 | | 73,787,886.18 | |
| 5-04-03-010 | Direct Cost - Cost of Service | 138,927,998.61 | | | 439,305.99 | 211,676,578.80 | |
| | | | | | | | |
| | | | | | | | |
| 5-05-01-020 | Depreciation - Land Improvement | 215,464.12 | | 969,313.37 | | 1,184,777.49 | |
| 5-05-01-030A | Depreciation - Railway System | 132,970,840.00 | | 76,103,743.45 | | 209,074,583.45 | |
| 5-05-01-030B | Depreciation - Electrification, Power & Energy Structures | | | | | | |
| 5-05-01-030C | Depreciation - Signaling Equipment | | | | | | |
| 5-05-01-030D | Depreciation - Water Supply System | 600,604.38 | | 300,302.19 | | 900,906.57 | |
| 5-05-01-040A | Depreciation - Buildings | 4,393,238.10 | | 2,196,619.05 | | 6,589,857.15 | |

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| ACCOUNT CODE | ACCOUNT NAME | BEGINNING BALANCE | | TRANSACTION | | ENDING BALANCE | |
|---|---|--------------------|--------------------|-------------------|-------------------|--------------------|--------------------|
| | | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT |
| 5-05-01-040B | Depreciation - PPE - Other Structures | 2,249,397.80 | | 1,124,698.90 | | 3,374,096.70 | |
| 5-05-01-050A | Depreciation - Machinery | 27,535.44 | | 13,767.72 | | 41,303.16 | |
| 5-05-01-050B | Depreciation - Office Equipment | 1,216,861.08 | | 641,869.02 | | 1,858,730.10 | |
| 5-05-01-050C | Depreciation - Information & Communication Technology Equipment | | | 2,577,737.06 | | 7,712,771.91 | |
| 5-05-01-050D | Depreciation - Communication Equipment | 5,135,034.85 | | 157,880.95 | | 4,977,153.90 | |
| 5-05-01-050E | Depreciation - Other Machinery & Equipment | 315,761.90 | | 3,685,192.81 | | 11,055,578.43 | |
| 5-05-01-050A | Depreciation - Motor Vehicle | 7,370,365.62 | | 505,927.18 | | 6,864,438.44 | |
| 5-05-01-050B | Depreciation - Trains | 110,833.34 | | 11,621.66 | | 34,854.98 | |
| 5-05-01-050C | Depreciation - Other Transportation Equipment | | | 4,466,168.33 | | 4,466,168.33 | |
| 5-05-01-070 | Depreciation - Furniture, Fixtures and books | 110,833.34 | | 135,297,870.18 | | 404,325,250.64 | |
| 5-05-01-990A | Depreciation - Other Property, Plant and Equipment | 23,243.32 | | | | | |
| 5-05-01-990B | Depreciation - AFCS Equipment | | | | | | |
| 5-05-01-110 | Depreciation - Service Concessions Assets | 289,027,390.46 | | | | | |
| 5-05-03-030 | Impairment Loss - Lease Receivables | | | | | | |
| 5-05-03-060 | Impairment Loss - Other Receivables | | | | | | |
| 5-05-03-070 | Impairment Loss - Spare parts Inventory | | | | | | |
| 5-05-03-090 | Impairment Loss - Property, Plant & Equipment | | | | | | |
| 5-05-04-010 | Loss on FOREX | 18,657.30 | | 304,370.04 | | 323,027.34 | |
| 5-05-04-040 | Loss on Sale of Property, Plant & Equipment | | | | | | |
| | TOTALS | 104,640,375,704.49 | 104,640,375,704.47 | 10,742,705,669.00 | 10,742,705,669.00 | 107,674,852,397.98 | 107,674,852,397.98 |
| <p>I HEREBY CERTIFY that this Trial Balance consisting of Seven (7) pages is a true and complete statements of all accounts, totals and balances from 01 May 1981 to March 31, 2024</p> | | | | | | | |
| Certified by: | | | | | | | |
| LEILANI ANONAY | | | | | | | |
| O.C. Accounting Division | | | | | | | |
| Date | | | | | | | |
| Reviewed by: | | | | | | | |
| MARILOU B. LISCANO | | | | | | | |
| Manager Finance Department | | | | | | | |
| APPROVED BY | | | | | | | |
| ATTY. JOSE JOBEL V. BELARMINO | | | | | | | |
| OIC DA for Adm'n, Finance & AFCS | | | | | | | |