


LIGHT RAIL TRANSIT AUTHORITY
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED MAY 31, 2024

FSMAY2024	MAY 2024	MAY 2023	Increase/ (Decrease)	% of Increase/ (Decrease)
Revenue				
Service and Business Income	784,182,751	627,165,401	157,017,350	25%
Total Revenue	784,182,751	627,165,401	157,017,350	25%
Current Operating Expenses				
Personnel Services	237,167,605	205,286,463	31,881,142	16%
Maintenance and Other Operating Expenses	111,308,190	96,739,098	14,569,092	15%
Financial Expenses	1,212,464,798	1,027,350,350	185,114,448	18%
Direct Costs	342,647,971	402,617,495	(59,969,524)	-15%
Non-Cash Expenses	1,114,439,866	907,787,724	206,652,142	23%
Total Current Operating Expenses	3,018,028,430	2,639,781,130	378,247,300	14%
Surplus /(Deficit) from Current Operations	(2,233,845,679)	(2,012,615,729)	(221,229,950)	11%
Other Non-Operating Income	3,835,611	74,124	3,761,487	5075%
Gains - Gain on FOREX	29,084,641	12,790,472	16,294,169	1.28%
Loss on Sale of Property, Plant & Equipment	-	-	-	-
Losses - Loss on FOREX	(323,027)	(310,882)	(12,145)	4%
Surplus /(Deficit) before Tax	(2,201,248,454)	(2,000,062,015)	(201,186,439)	10%
Income Tax Expenses/(Benefit)	-	-	-	-
Deficit after Tax	(2,201,248,454)	(2,000,062,015)	(201,186,439)	10%
Net Assistance/Subsidy/(Subsidy/Contribution)	6,159,832,046	140,446,000	6,019,386,046	4286%
Net Surplus/(Deficit) for the Period	3,958,583,592	(1,859,616,015)	5,818,199,607	(197%)
Profitability				
Farebox Ratio	0.76	0.57		

Certified by:


LEILANI H. ANONAY
OIC, Accounting Division

Reviewed by:


MARILOU B. LISCANO
Manager, Finance Department

Approved by:


ATTY. JOSE OBEL V. BELARMINO
OIC DA for Admin, Finance & AFCS



LIGHT RAIL TRANSIT AUTHORITY
STATEMENT OF FINANCIAL POSITION
As at MAY 31, 2024

FSMAY24

	<u>MAY 2024</u>	<u>MAY 2023</u>	Increase/ (Decrease)
ASSETS			
Current Assets			
Cash and Cash Equivalents	5,509,393,662	5,327,226,663	182,166,999
Receivables	1,683,065,625	1,778,282,295	(95,216,670)
Inventories	719,689,154	697,428,076	22,261,078
Other Current Assets	170,793,714	172,744,536	(1,950,822)
Total Current Assets	<u>8,082,942,155</u>	<u>7,975,681,570</u>	<u>107,260,585</u>
Non-Current Assets			
Property, Plant and Equipment	55,916,532,556	45,029,882,334	10,886,650,222
Investment, Time Deposits	-	-	-
Investment Property, Land	475,466,370	475,466,370	-
Other Non-Current Assets	216,501	216,501	-
Total Non-Current Assets	<u>56,392,215,427</u>	<u>45,505,565,205</u>	<u>10,886,650,222</u>
Total Assets	<u>64,475,157,582</u>	<u>53,481,246,775</u>	<u>10,993,910,807</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	2,340,091,598	2,303,102,450	36,989,148
Inter-Agency Payables	47,369,433,921	45,721,615,645	1,647,818,276
Intra- Agency Payables	0	1,283,353,083	(1,283,353,083)
Trust Liabilities	2,325,725,164	2,432,845,483	(107,120,319)
Deferred Credits/Unearned Income	35,945,496	55,682,597	(19,737,101)
Provisions	127,047,286	132,563,674	(5,516,388)
Other Payables	33,316,511	22,677,896	10,638,615
Total Current Liabilities	<u>52,231,559,976</u>	<u>51,951,840,828</u>	<u>279,719,148</u>
Non-Current Liabilities			
Financial Liabilities	7,737,082,549	9,985,581,467	(2,248,498,918)
Total Non-Current Liabilities	<u>7,737,082,549</u>	<u>9,985,581,467</u>	<u>(2,248,498,918)</u>
Total Liabilities	<u>59,968,642,525</u>	<u>61,937,422,295</u>	<u>(1,968,779,770)</u>
Net Assets (Total Assets Less Total Liabilities)	<u>4,506,515,057</u>	<u>(8,456,175,520)</u>	<u>12,962,690,577</u>
NET ASSETS/EQUITY			
Government Equity	<u>4,506,515,057</u>	<u>(8,456,175,520)</u>	<u>12,962,690,577</u>
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Certified by:

Leilani H. Anonay
LEILANI H. ANONAY
OIC, Accounting Division

Reviewed by:

MariLou B. Liscano
MARILOU B. LISCANO
Manager, Finance Department

APPROVED BY

Jose V. Belarmino
ATTY. JOSE V. BELARMINO
OIC DA for Admin, Finance & AFCS

**Light Rail Transit Authority
Commission on Audit
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By: *DEL CASTILLO* Date: _____ Time: *3:28 PM*

26 JUN 2024